

Saddle Creek Community Annual Budget

	Dues \$900/year 171 Homes			Dues \$900/year 184 Homes			Dues \$900/year 200 Homes		
	Budget	2018 Actual	Difference	Budget	2018 Actual	Difference	Budget	2018 Actual	Difference
Assessment Income									
Residential Assessments	\$ 153,900.00	\$ 162,232.47	\$ 8,332.47	\$ 165,600.00	\$ 187,745.21	\$ 22,145.21	\$ 180,000.00		
Reserve Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Initial Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Developer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	<u>\$ 153,900.00</u>	<u>\$ 162,232.47</u>	<u>\$ 8,332.47</u>	<u>\$ 165,600.00</u>	<u>\$ 187,745.21</u>	<u>\$ 22,145.21</u>	<u>\$ 180,000.00</u>		
User Fee Income									
Key Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Other User Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Collections Income									
NSF Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Late Fees & Interest	\$ -	\$ 14.84	\$ 14.84	\$ -	\$ 17.63	\$ 17.63	\$ -		
Legal Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	<u>\$ -</u>	<u>\$ 14.84</u>	<u>\$ 14.84</u>	<u>\$ -</u>	<u>\$ 17.63</u>	<u>\$ 17.63</u>	<u>\$ -</u>		
Other Income									
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mailbox Income	\$ -	\$ 8,000.00	\$ 8,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -		
	<u>\$ -</u>	<u>\$ 8,000.00</u>	<u>\$ 8,000.00</u>	<u>\$ -</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>		
Total Income	<u>\$ 153,900.00</u>	<u>\$ 170,247.31</u>	<u>\$ 16,347.31</u>	<u>\$ 165,600.00</u>	<u>\$ 192,762.84</u>	<u>\$ 27,162.84</u>	<u>\$ 180,000.00</u>	<u>\$ -</u>	
Administrative									
Collection Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Coupon Costs	\$ 500.00	\$ 531.00	\$ (31.00)	\$ 500.00	\$ 568.00	\$ (68.00)	\$ 500.00		
Office Supplies	\$ 200.00	\$ -	\$ 200.00	\$ 200.00	\$ 90.00	\$ 110.00	\$ 200.00		
Reserve Study	\$ 1,700.00	\$ -	\$ 1,700.00	\$ 1,700.00	\$ -	\$ 1,700.00	\$ 1,700.00		
Other Admin Services	\$ 400.00	\$ 36.00	\$ 364.00	\$ 400.00	\$ 281.00	\$ 119.00	\$ 400.00		
	<u>\$ 2,800.00</u>	<u>\$ 567.00</u>	<u>\$ 2,233.00</u>	<u>\$ 2,800.00</u>	<u>\$ 939.00</u>	<u>\$ 1,861.00</u>	<u>\$ 2,800.00</u>		
Communications									
Printing & Copying	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00		
Postage	\$ 500.00	\$ 70.00	\$ 430.00	\$ 500.00	\$ 80.00	\$ 420.00	\$ 500.00		
	<u>\$ 1,000.00</u>	<u>\$ 70.00</u>	<u>\$ 930.00</u>	<u>\$ 1,000.00</u>	<u>\$ 80.00</u>	<u>\$ 920.00</u>	<u>\$ 1,000.00</u>		
Payroll & Benefits									
Maintenance Salaries	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00		
	<u>\$ 1,000.00</u>	<u>\$ 1,000.00</u>	<u>\$ -</u>	<u>\$ 1,000.00</u>	<u>\$ -</u>	<u>\$ 1,000.00</u>	<u>\$ 1,000.00</u>		
Insurance									
Property Insurance	\$ 4,000.00	\$ 3,541.79	\$ 458.21	\$ 4,000.00	\$ 3,909.21	\$ 90.79	\$ 4,000.00		
	<u>\$ 4,000.00</u>	<u>\$ 3,541.79</u>	<u>\$ 458.21</u>	<u>\$ 4,000.00</u>	<u>\$ 3,909.21</u>	<u>\$ 90.79</u>	<u>\$ 4,000.00</u>		
Utilities									
Electric	\$ 4,000.00	\$ 4,587.79	\$ (587.79)	\$ 4,000.00	\$ 3,416.62	\$ 583.38	\$ 4,000.00		
Gas	\$ 1,000.00	\$ 640.84	\$ 359.16	\$ 1,000.00	\$ 816.73	\$ 183.27	\$ 1,000.00		
Water	\$ 2,000.00	\$ 3,781.31	\$ (1,781.31)	\$ 3,000.00	\$ 2,760.44	\$ 239.56	\$ 3,000.00		
Trash	\$ 36,252.00	\$ 40,647.33	\$ (4,395.33)	\$ 39,008.00	\$ 33,914.19	\$ 5,093.81	\$ 42,400.00		
Telephone	\$ 500.00	\$ 534.09	\$ (34.09)	\$ 500.00	\$ 501.75	\$ (1.75)	\$ 500.00		
	<u>\$ 43,752.00</u>	<u>\$ 50,191.36</u>	<u>\$ (6,439.36)</u>	<u>\$ 47,508.00</u>	<u>\$ 41,409.73</u>	<u>\$ 6,098.27</u>	<u>\$ 50,900.00</u>		
Landscaping									
Grounds & Landscaping	\$ 35,148.00	\$ 36,814.03	\$ (1,666.03)	\$ 36,692.00	\$ 29,281.86	\$ 7,410.14	\$ 40,700.00		
Landscape Repairs & Main.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Chemical/Fertilizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mulch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Seasonal Color/Plantings	\$ -	\$ -	\$ -	\$ -	\$ 1,333.71	\$ (1,333.71)	\$ -		
Landscape Other	\$ -	\$ -	\$ -	\$ -	\$ 763.94	\$ (763.94)	\$ -		
	<u>\$ 35,148.00</u>	<u>\$ 36,814.03</u>	<u>\$ (1,666.03)</u>	<u>\$ 36,692.00</u>	<u>\$ 31,379.51</u>	<u>\$ 5,312.49</u>	<u>\$ 40,700.00</u>		
Irrigation									
Irrigation Repairs & Main	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 1,083.00	\$ 917.00	\$ 2,000.00		
	<u>\$ 2,000.00</u>	<u>\$ -</u>	<u>\$ 2,000.00</u>	<u>\$ 2,000.00</u>	<u>\$ 1,083.00</u>	<u>\$ 917.00</u>	<u>\$ 2,000.00</u>		
Operations									
Permits & Licenses	\$ 300.00	\$ 154.00	\$ 146.00	\$ 300.00	\$ -	\$ 300.00	\$ 300.00		
	<u>\$ 300.00</u>	<u>\$ 154.00</u>	<u>\$ 146.00</u>	<u>\$ 300.00</u>	<u>\$ -</u>	<u>\$ 300.00</u>	<u>\$ 300.00</u>		
Repairs & Maintenance									
Building Repair & Main	\$ 2,500.00	\$ 1,445.00	\$ 1,055.00	\$ 2,500.00	\$ 4,299.87	\$ (1,799.87)	\$ 2,500.00		
Fountain/Pond/Lake Repair	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ (6,000.00)	\$ 2,000.00		
Lighting Supplies/Repairs	\$ 1,500.00	\$ 595.95	\$ 904.05	\$ 1,500.00	\$ 1,682.20	\$ (182.20)	\$ 1,500.00		
Mailbox Insulation	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ (5,000.00)	\$ -		
Mailbox Repairs & Main	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 690.00	\$ (190.00)	\$ 500.00		
Pool Supplies/Repairs	\$ 19,000.00	\$ 16,572.20	\$ 2,427.80	\$ 19,000.00	\$ 11,603.76	\$ 7,396.24	\$ 19,000.00		
Security System R&M	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00		
Snow Removal & Supplies	\$ 10,500.00	\$ 12,600.00	\$ (2,100.00)	\$ 12,600.00	\$ 16,781.50	\$ (4,181.50)	\$ 17,000.00		
	<u>\$ 34,500.00</u>	<u>\$ 31,713.15</u>	<u>\$ 2,786.85</u>	<u>\$ 36,600.00</u>	<u>\$ 46,057.33</u>	<u>\$ (9,457.33)</u>	<u>\$ 43,000.00</u>		
Professional Services									
Audit & Tax Services	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ 1,000.00		
Legal Services	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00		
Management Fees	\$ 3,900.00	\$ 4,150.00	\$ (250.00)	\$ 4,200.00	\$ 4,125.00	\$ 75.00	\$ 4,800.00		
	<u>\$ 5,400.00</u>	<u>\$ 4,650.00</u>	<u>\$ 750.00</u>	<u>\$ 5,700.00</u>	<u>\$ 4,625.00</u>	<u>\$ 1,075.00</u>	<u>\$ 6,300.00</u>	<u>\$ -</u>	<u>\$ -</u>
Other Expenses									
Reserve Contributions	\$ 24,000.00	\$ 21,600.00	\$ 2,400.00	\$ 28,000.00	\$ 16,200.00	\$ 11,800.00	\$ 28,000.00		
	<u>\$ 24,000.00</u>	<u>\$ 21,600.00</u>	<u>\$ 2,400.00</u>	<u>\$ 28,000.00</u>	<u>\$ 16,200.00</u>	<u>\$ 11,800.00</u>	<u>\$ 28,000.00</u>		
Total Expenses	<u>\$ 153,900.00</u>	<u>\$ 150,301.33</u>	<u>\$ 3,598.67</u>	<u>\$ 165,600.00</u>	<u>\$ 145,682.78</u>	<u>\$ 19,917.22</u>	<u>\$ 180,000.00</u>		
Total Operating Net Income / (Loss)	<u>\$ -</u>	<u>\$ 19,945.98</u>		<u>\$ -</u>	<u>\$ 47,080.06</u>		<u>\$ -</u>	<u>\$ -</u>	

Saddle Creek Community Budget

	2020												Year to Date Totals	2020 Budget	
	1-Jan-20	1-Feb-20	1-Mar-20	1-Apr-20	1-May-20	1-Jun-20	1-Jul-20	1-Aug-20	1-Sep-20	1-Oct-20	1-Nov-20	1-Dec-20			
Assessment Income															
Residential Assessments	\$ 37,479.43	\$ 22,045.41	\$ 660.00	\$ 17,851.30	\$ 25,165.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,211.14	\$ 180,000.00
Reserve Assessments	\$ -	\$ -												\$ -	\$ -
Initial Contributions	\$ -	\$ -												\$ -	\$ -
Developer Contributions	\$ -													\$ -	\$ -
User Fee Income															
Key Fees	\$ -													\$ -	\$ -
Other User Income	\$ -	\$ -												\$ -	\$ -
Collections Income															
NSF Service Fees	\$ -													\$ -	\$ -
Late Fees & Interest	\$ 1.58	\$ 1.49	\$ 1.58	\$ 1.68	\$ 1.73	\$ 1.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9.74	\$ -
Legal Reimbursements	\$ -													\$ -	\$ -
Other Income															
Mailbox Income	\$ -	\$ -	\$ -	\$ 6,500.00		\$ -								\$ 6,500.00	\$ -
Total Income	\$ 37,481.01	\$ 22,046.90	\$ 661.58	\$ 24,352.98	\$ 25,166.73	\$ 1.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,720.88	\$ 180,000.00
Administrative															
Collection Charges				\$ 204.00										\$ -	\$ -
Coupon Costs	\$ 200.00													\$ 404.00	\$ 500.00
Office Supplies														\$ -	\$ 200.00
Reserve Study														\$ -	\$ 1,700.00
Other Admin Services	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00								\$ 18.00	\$ 400.00
Communications															
Printing & Copying														\$ -	\$ 500.00
Postage			\$ 92.00											\$ 92.00	\$ 500.00
Payroll & Benefits															
Maintenance Salaries														\$ -	\$ 1,000.00
Insurance															
Property Insurance						\$ 3,752.00								\$ 3,752.00	\$ 4,000.00
Utilities															
Electric	\$ 299.82	\$ 351.14	\$ 35.13	\$ 276.57	\$ 35.57	\$ 372.53								\$ 1,370.76	\$ 4,000.00
Gas	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 15.49								\$ 85.49	\$ 1,000.00
Water			\$ 507.88			\$ 317.30								\$ 825.18	\$ 3,000.00
Trash	\$ 3,461.00	\$ 3,451.00	\$ 3,495.00	\$ 3,513.00	\$ 3,615.00	\$ 3,618.00								\$ 21,153.00	\$ 42,400.00
Telephone	\$ 78.62	\$ 78.17	\$ 78.39	\$ 80.23	\$ 76.61	\$ 80.30								\$ 472.32	\$ 500.00
Landscaping															
Grounds & Landscaping					\$ 9,535.46	\$ 4,767.73								\$ 14,303.19	\$ 40,700.00
Landscape Repairs & Main.		\$ 645.46	\$ 26.45											\$ 671.91	\$ -
Chemical/Fertilizations														\$ -	\$ -
Mulch					\$ 10,509.62									\$ 10,509.62	\$ -
Seasonal Color/Plantings														\$ -	\$ -
Landscape Other														\$ -	\$ -
Irrigation															
Irrigation Repairs & Main														\$ -	\$ 2,000.00
Operations															
Permits & Licenses						\$ 100.00								\$ 100.00	\$ 300.00
Repairs & Maintenance															
Building Repair & Main		\$ 10.59												\$ 10.59	\$ 2,500.00
Fountain/Pond/Lake Repair			\$ 204.00			\$ 2,295.00								\$ 2,499.00	\$ 2,000.00
Lighting Supplies/Repairs		\$ 252.39	\$ 143.73											\$ 396.12	\$ 1,500.00
Mailbox Insulation	\$ 4,883.00													\$ 4,883.00	\$ -
Mailbox Repairs & Main						\$ 300.00								\$ 300.00	\$ 500.00
Pool Supplies/Repairs		\$ 3,595.58			\$ 805.00									\$ 4,400.58	\$ 19,000.00
Security System R&M														\$ -	\$ 500.00
Snow Removal & Supplies	\$ 4,413.38	\$ 1,750.67	\$ 3,372.72											\$ 9,536.77	\$ 17,000.00
Professional Services															
Audit & Tax Services					\$ 500.00									\$ 500.00	\$ 1,000.00
Legal Services														\$ -	\$ 500.00
Management Fees	\$ 400.00	\$ 400.00	\$ 400.00	\$ 425.00	\$ 425.00	\$ 425.00								\$ 2,475.00	\$ 4,800.00
Other Expenses															
Reserve Contributions	\$ -	\$ -	\$ -	\$ 10,800.00										\$ 10,800.00	\$ 28,000.00
Total Expenses	\$ 13,752.82	\$ 10,552.00	\$ 8,372.30	\$ 15,315.80	\$ 25,519.26	\$ 16,046.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,558.53	\$ 180,000.00
Total Operating	\$ 23,728.19	\$ 11,494.90	\$ (7,710.72)	\$ 9,047.18	\$ (352.53)	\$ (16,044.67)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,162.35	\$ -

Bank Balances
 \$ 111,254.30 Operating
 \$ 168,066.73 Savings
 \$ 36,360.08 Mailbox
 \$ 315,681.11